

THE DULLEST OF THE YEAR

The Speculative Public Indifferent to the Market.

THE BROKERS TRADE

But Their Efforts Brought No Special Encouragement and Special Movements in Few Individual Stocks Were Only Features Offered.

(By Associated Press.)

NEW YORK, April 27.—The somnolent condition of to-day's stock market was significant of the continued indifference of the general speculative and general public. Even the professional traders found discouragement in their efforts to move prices by trading with each other, and the general tone of the market in consequence was the dullest thus far this year.

Special movements in a few individual stocks were all that offered any feature. A report by expert account on account of the Metropolitan Street Railway, intended to refute the charges of irregular accounting against that company, was made the occasion for a rise in the stock. A hostile purpose towards the bear party in the stock was apparent, and the gains were practically lost before the close of day. A rather languid attempt was made to induce a general rise in the market in company with the Metropolitan Street Railway movement, and Missouri Pacific and Baltimore and Ohio seemed to be chosen as the leaders, but this movement did not result.

The weakness in Amalgamated, owing to a fall in metal was an adverse feature. The stock market was strong in foreign exchange, discounts and money hardened in London, and the advance in gold bonds was checked. Money here continued to decline. The increasing supply of money does not show any inclination to take up securities. The increase in gross earnings for March of Atchafalaya was wiped out and a decrease in net of \$24,871 established by the large growth in operating expenses. The weekly statistics of railroad traffic, showing a considerable falling off, especially in the east, were practically ignored. The market was dull, and the total sales of the day were \$37,000 shares.

MONEY AND EXCHANGE—CLOSE: Money on call easy at 3 1/2 per cent.; closing, 2 per cent. time money, steady; 30 days, nominally, 4 1/2 per cent.; 60 days, nominally, 4 1/2 per cent.; 90 days, nominally, 4 1/2 per cent.; prime commercial paper, 6 1/2 per cent. Sterling exchange firm with actual business in banks and \$4.87 1/2 for 60 days; posted rates, \$4.85 and \$4.84 1/2 commercial bills, \$4.84 1/2 to \$4.84 1/2. Bar silver, 85 1/2; Mexican gold, 125 1/2. Government bonds firm; railroad bonds irregular.

EDITORS' VIEWS

What the New York Afternoon Papers Say About Yesterday's Trading.

(Special to The Times-Dispatch.)

NEW YORK, April 27.—The Commercial-Advertiser says: The proceedings in to-day's market certainly gave little reason to hope for any immediate increase in stock exchange business. What the market was chiefly characterized by was a professional quarters, and even professional speculators showed very little inclination to do anything.

The unresponsiveness of the "outside public" evidently means that this class of investors are not entering the market with nearly as much enthusiasm as they were a few days ago. Prices as a result came lower from London this morning, but this reflected nothing unfavorable in London's own market. Consols, in fact, were a trifle higher for the day.

The share list here opened at about Saturday's closing level, rose a half point or so in the leading issues, and then yielded again to a decline. The general impression was that the market was not so strong as it had been for some time, and that the heavy selling of the stock market was due to a general feeling of sympathy.

The Mall and Express says: Stock prices moved moderately in the early morning, when the market was quiet. The afternoon, however, the entire market gave way in the afternoon and net losses were the rule.

The weakness was due to the advance in exchange, which gave rise to agitation of gold exports, various rumors that something unfavorable was hanging over the market, and apprehension that the Court of Appeals would reverse the decision of the circuit sustaining the constitutionality of the franchise tax law.

The trading on the bear side was generally based on the bear side of the account, and their operations greatly facilitated the decline in prices.

The Evening Post says: Possibly one reason for the dull and quiet stock market of this afternoon was the further rise in foreign exchange. Slight sterling ruled to-day, raising the rate, though pretty nearly the gold point, and in fact, was over the rate at which gold has been exported in years, when the gold point was still held by the figure at which such shipments are inevitable.

All that was heard of the day's stock market was that the market was a little advanced a trifle for some leading stocks, then sold off slowly during the afternoon. The closing was dull and listless, and the volume of business was slight throughout the day. Some exceedingly good railway gross earnings were reported.

The Evening Sun says: Stock market prices were in extremely small volume to-day, and Wall Street felt at least superficial explanations for the extreme quietness in the troubled political conditions in China and Eastern Europe, and also in the quiet common impression that the decision of the Court in the case of the Albany upon the special franchise taxing case would be handed down this week.

THOMAS BRANCH & CO

(ESTABLISHED 1833.)

MEMBERS

New York Stock Exchange,

New York Cotton Exchange,

PRIVATE WIRES TO

PRINCIPAL MARKETS.

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

SALES:	Open.	High.	Low.	Close.
2000 American Can co.	7 1/4	7 1/4	7 1/4	7 1/4
2000 American Can co. pfd.	40	40 1/2	40 1/2	40 1/2
2000 American Cotton Oil co.	27	27 1/2	27 1/2	27 1/2
1300 American Locomotive co.	27	27 1/2	27 1/2	27 1/2
1300 American Locomotive pfd.	104	104 1/2	104 1/2	104 1/2
1040 American Sugar	104	104 1/2	104 1/2	104 1/2
400 American Car and Foundry	40	40 1/2	40 1/2	40 1/2
1150 American Sugar	8 1/2	8 1/2	8 1/2	8 1/2
2000 A. T. and S. S. pfd.	8 1/2	8 1/2	8 1/2	8 1/2
2000 Amalgamated Copper	63	63 1/2	63 1/2	63 1/2
2000 Baltimore and Ohio	63 1/2	63 1/2	63 1/2	63 1/2
7000 Brooklyn Rapid Transit	63 1/2	63 1/2	63 1/2	63 1/2
2000 Canadian Pacific	131 1/2	131 1/2	131 1/2	131 1/2
2000 Chesapeake and Ohio	70	70	70	70
100 Canadian Southern	24 1/2	24 1/2	24 1/2	24 1/2
400 Colorado Southern	24 1/2	24 1/2	24 1/2	24 1/2
400 Colorado Southern pfd.	24 1/2	24 1/2	24 1/2	24 1/2
14225 Chicago, Mil. and St. Paul	102 1/2	102 1/2	102 1/2	102 1/2
21500 Chicago, Rock Island and Pac.	102 1/2	102 1/2	102 1/2	102 1/2
21500 Chicago, Rock Island and Pac. pfd.	102 1/2	102 1/2	102 1/2	102 1/2
1400 Chicago Great Western	22 1/2	22 1/2	22 1/2	22 1/2
1300 Consolidated Gas	107	107	107	107
1300 Delaware and Hudson	107	107	107	107
400 Erie	24 1/2	24 1/2	24 1/2	24 1/2
400 Erie pfd.	24 1/2	24 1/2	24 1/2	24 1/2
400 Erie 2d pfd.	24 1/2	24 1/2	24 1/2	24 1/2
300 General Electric	130 1/2	130 1/2	130 1/2	130 1/2
300 Illinois Central	130 1/2	130 1/2	130 1/2	130 1/2
200 Leather Stocking	117 1/2	117 1/2	117 1/2	117 1/2
1500 Louisville and Nashville	117 1/2	117 1/2	117 1/2	117 1/2
1685 Manhattan	130 1/2	130 1/2	130 1/2	130 1/2
1300 Mexican Central	27 1/2	27 1/2	27 1/2	27 1/2

By Thomas Branch & Co. Bankers and Brokers.	Open.	High.	Low.	Close.
Missouri Pacific	109	110 1/2	109 1/2	109 1/2
Mo. Kan. and Texas	60 1/2	60 1/2	60 1/2	60 1/2
Mo. Kan. and Texas pfd.	60 1/2	60 1/2	60 1/2	60 1/2
N. Y. Central	131 1/2	131 1/2	131 1/2	131 1/2
N. Y. Ont. and West.	29 1/2	29 1/2	29 1/2	29 1/2
Penn. and Erie	188 1/2	188 1/2	188 1/2	188 1/2
Pennsylvania	188 1/2	188 1/2	188 1/2	188 1/2
Pressed Steel Car	61 1/2	61 1/2	61 1/2	61 1/2
Pressed Steel Car pfd.	61 1/2	61 1/2	61 1/2	61 1/2
People's Gas Trust	104	104	104	104
Reading	64 1/2	64 1/2	64 1/2	64 1/2
Reading pfd.	64 1/2	64 1/2	64 1/2	64 1/2
Reading 2d pfd.	64 1/2	64 1/2	64 1/2	64 1/2
Republic Iron and Steel	109 1/2	109 1/2	109 1/2	109 1/2
Republic Iron and Steel pfd.	109 1/2	109 1/2	109 1/2	109 1/2
St. L. and San Francisco	72 1/2	72 1/2	72 1/2	72 1/2
St. L. and San Fran. 2d pfd.	60 1/2	60 1/2	60 1/2	60 1/2
Seaboard Air Line	60 1/2	60 1/2	60 1/2	60 1/2
St. L. and Western	60 1/2	60 1/2	60 1/2	60 1/2
St. L. and Western pfd.	60 1/2	60 1/2	60 1/2	60 1/2
Southern Railway	60 1/2	60 1/2	60 1/2	60 1/2
Southern Railway pfd.	60 1/2	60 1/2	60 1/2	60 1/2
Tennessee Coal and Iron	60 1/2	60 1/2	60 1/2	60 1/2
Texas Pacific	60 1/2	60 1/2	60 1/2	60 1/2
Union Pacific	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 2d pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 3d pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 4th pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 5th pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 6th pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 7th pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 8th pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 9th pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 10th pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 11th pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 12th pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 13th pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 14th pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 15th pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 16th pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 17th pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 18th pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 19th pfd.	60 1/2	60 1/2	60 1/2	60 1/2
United States Steel 20th pfd.	60 1/2	60 1/2	60 1/2	60 1/2

CLOSING BOND QUOTATIONS.

Chicago, Rock Island and Pac. 4's.	100 1/2
Chicago, Rock Island and Pac. 5's.	100 1/2
Chicago, Rock Island and Pac. 6's.	100 1/2
Chicago, Rock Island and Pac. 7's.	100 1/2
Chicago, Rock Island and Pac. 8's.	100 1/2
Chicago, Rock Island and Pac. 9's.	100 1/2
Chicago, Rock Island and Pac. 10's.	100 1/2
Chicago, Rock Island and Pac. 11's.	100 1/2
Chicago, Rock Island and Pac. 12's.	100 1/2
Chicago, Rock Island and Pac. 13's.	100 1/2
Chicago, Rock Island and Pac. 14's.	100 1/2
Chicago, Rock Island and Pac. 15's.	100 1/2
Chicago, Rock Island and Pac. 16's.	100 1/2
Chicago, Rock Island and Pac. 17's.	100 1/2
Chicago, Rock Island and Pac. 18's.	100 1/2
Chicago, Rock Island and Pac. 19's.	100 1/2
Chicago, Rock Island and Pac. 20's.	100 1/2

NEW YORK STOCK MARKET.

Richmond, Va., April 27, 1908.

SALES

Virginia Chemical common—10 shares at 3 1/2.

STATE SECURITIES. Bid. Asked

North Carolina 4's, C. 1910... 102 1/2

Va. 3's, new, C. and E. 1912... 92 1/2

Va. 4's, new, C. and E. 1912... 92 1/2

Va. 5's, new, C. and E. 1912... 92 1/2

Va. 6's, new, C. and E. 1912... 92 1/2

Va. 7's, new, C. and E. 1912... 92 1/2

Va. 8's, new, C. and E. 1912... 92 1/2

Va. 9's, new, C. and E. 1912... 92 1/2

Va. 10's, new, C. and E. 1912... 92 1/2

Va. 11's, new, C. and E. 1912... 92 1/2

Va. 12's, new, C. and E. 1912... 92 1/2

Va. 13's, new, C. and E. 1912... 92 1/2

Va. 14's, new, C. and E. 1912... 92 1/2

Va. 15's, new, C. and E. 1912... 92 1/2

Va. 16's, new, C. and E. 1912... 92 1/2

Va. 17's, new, C. and E. 1912... 92 1/2

Va. 18's, new, C. and E. 1912... 92 1/2

Va. 19's, new, C. and E. 1912... 92 1/2

Va. 20's, new, C. and E. 1912... 92 1/2

Va. 21's, new, C. and E. 1912... 92 1/2

Va. 22's, new, C. and E. 1912... 92 1/2

Va. 23's, new, C. and E. 1912... 92 1/2

Va. 24's, new, C. and E. 1912... 92 1/2

Va. 25's, new, C. and E. 1912... 92 1/2

Va. 26's, new, C. and E. 1912... 92 1/2

Va. 27's, new, C. and E. 1912... 92 1/2

Va. 28's, new, C. and E. 1912... 92 1/2

Va. 29's, new, C. and E. 1912... 92 1/2

Va. 30's, new, C. and E. 1912... 92 1/2

Va. 31's, new, C. and E. 1912... 92 1/2

Va. 32's, new, C. and E. 1912... 92 1/2

Va. 33's, new, C. and E. 1912... 92 1/2

Va. 34's, new, C. and E. 1912... 92 1/2

Va. 35's, new, C. and E. 1912... 92 1/2

Va. 36's, new, C. and E. 1912... 92 1/2

Va. 37's, new, C. and E. 1912... 92 1/2

Va. 38's, new, C. and E. 1912... 92 1/2

Va. 39's, new, C. and E. 1912... 92 1/2

Va. 40's, new, C. and E. 1912... 92 1/2

Va. 41's, new, C. and E. 1912... 92 1/2

Va. 42's, new, C. and E. 1912... 92 1/2

Va. 43's, new, C. and E. 1912... 92 1/2

Va. 44's, new, C. and E. 1912... 92 1/2

Va. 45's, new, C. and E. 1912... 92 1/2

Va. 46's, new, C. and E. 1912... 92 1/2

Va. 47's, new, C. and E. 1912... 92 1/2

Va. 48's, new, C. and E. 1912... 92 1/2

Va. 49's, new, C. and E. 1912... 92 1/2

Va. 50's, new, C. and E. 1912... 92 1/2

Va. 51's, new, C. and E. 1912... 92 1/2

Va. 52's, new, C. and E. 1912... 92 1/2

Va. 53's, new, C. and E. 1912... 92 1/2

Va. 54's, new, C. and E. 1912... 92 1/2

Va. 55's, new, C. and E. 1912... 92 1/2

Va. 56's, new, C. and E. 1912... 92 1/2

MERCHANTS' NATIONAL BANK.

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Designated State, United States and City Depository.

Does a General Banking Business Collections a Specialty.

Largest Bank Depository South of Baltimore.

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FEW BILLS TAKEN UP

The Senate Failed of Quorum Yesterday.

NO BILL PASSED HOUSE

Bill Dismissed Which Proposed to Pay Office Expenses of the New Circuit Judges—Nominations Confirmed.

There was no important action on any matter in the General Assembly yesterday.

The Senate failed of a quorum and could, therefore, pass no bills.

The body in executive session confirmed several appointments of members of the Board of Visitors of the V. M. I. recently made by the Governor and a special joint committee reported in favor of securing rooms in the City Hall for the Corporation Commission.

The House session was very short, and no bills were passed. Mr. Gent offered a bill to provide for working the roads of Russell county, and a measure passed by the Senate to provide offices and continuing